

# THE NEW YORK TAX GROUP

U.S. TAX CONSULTING

## Important Federal Tax Due Dates 2024

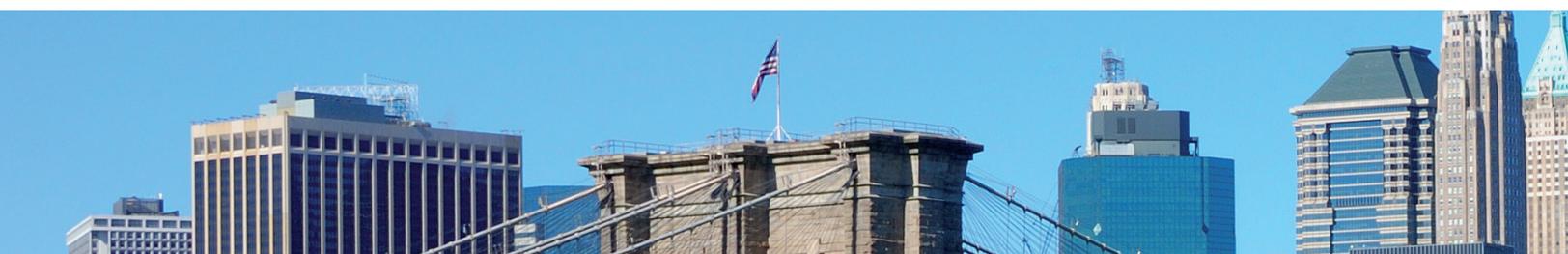
- Tax Returns for Taxpayers subject to Unlimited Tax Liability (Page 3)
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## Important Federal Tax Due Dates 2024

Unlike countries such as Germany, where the tax authorities assess income tax returns and prepare a formal tax assessment statement, the key principle in the U.S. is self-assessment of taxes by taxpayers. Similar to the determination of the Value Added Tax (VAT) in Germany, all U.S. individual and corporate taxpayers have to evaluate their tax bases and calculate their taxes due. In order to protect U.S. tax revenue, there are strict due dates for filing tax returns and taxpayers experience tight control mechanisms with various interests and penalties. Please note that an extension of time for filing tax returns does not extend the time to pay taxes due.

Hereinafter we present the most important due dates for Federal taxes:

- Tax Returns for Taxpayers subject to Unlimited Tax Liability  
(Appendix 1)
- Information Returns & Reporting for Taxpayers subject to Unlimited Tax Liability  
(Appendix 2)
- Tax Returns for Taxpayers subject to Limited Tax Liability  
(Appendix 3)
- Estimated Taxes  
(Appendix 4)
- Withholding Forms  
(Appendix 5)
- Additional Information Returns  
(Appendix 6)



Appendix 1

**Tax Returns for U.S. Citizens and Residents including their Estates, for U.S. Partnerships and for U.S. Corporations (Taxpayers subject to Unlimited Tax Liability)**

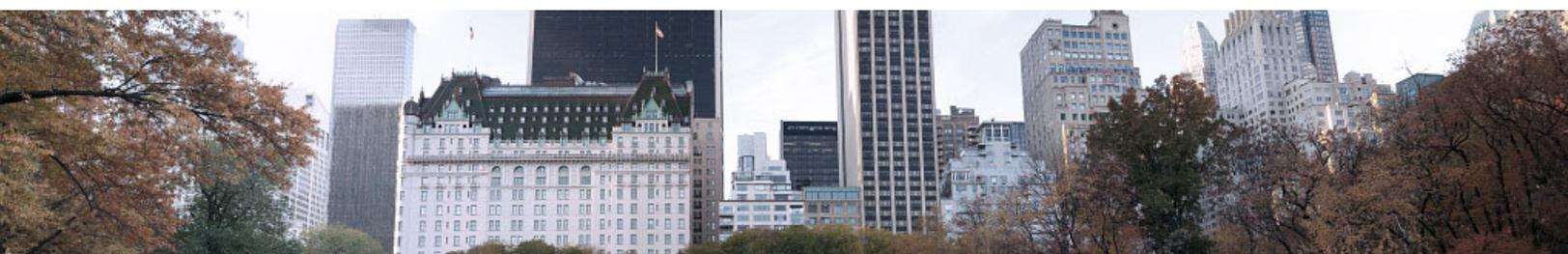
| Form                               | Explanation  | Due Date   | Extension  |
|------------------------------------|--|--|--|
| <b>U.S. Citizens and Residents</b> |  |  |  |
| 1040                               | U.S. Individual Income Tax Return (if <u>not</u> out of the country)   | April 15, 2024   | October 15, 2024<br>(6 months, Form 4868)  |
| 1040                               | U.S. Individual Income Tax Return (if out of the country)  | June 17, 2024  | October 15, 2024<br>(4 months, Form 4868)  |
| <b>Estates</b>                     |  |  |  |
| 706                                | Estate Tax Return for U.S. Citizens or Residents   | 9 months after the date of the decedent's death            | Automatic 6 month extension (Form 4768)<br><i>(Additional extension of time to file after filing Form 4768 only if the Executor is out of the country)</i> |
| 1041                               | U.S. Income Tax Return for Estates and Trusts  | April 15, 2024   | September 30, 2024<br>(5 1/2 months, Form 7004)  |
| <b>U.S. Partnerships</b>           |  |  |  |
| 1065                               | U.S. Return of Partnership Income for Partnerships (that keep their books and records <u>in</u> the U.S. and Puerto Rico)      | March 15, 2024   | September 16, 2024<br>(6 months, Form 7004)  |
| 1065                               | U.S. Return of Partnership Income for Partnerships (that keep their books and records <u>outside</u> the U.S. and Puerto Rico) | June 17, 2024<br>(No Form 7004 for this 3 month extension) | September 16, 2024<br>(3 months, Form 7004)  |
| <b>U.S. Corporations</b>           |  |  |  |
| 1120                               | U.S. Corporation Income Tax Return   | April 15, 2024   | October 15, 2024<br>(6 months, Form 7004)  |



## Appendix 2

### Information Returns & Reporting for U.S. Citizens and Residents, and for U.S. Corporations (Taxpayers subject to Unlimited Tax Liability)

| Form              | Explanation   | Due Date  | Extension  |
|-------------------|---|---|--|
| 3520              | Annual Return To Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts                           | Due date of the person's income tax or estate tax return  | Due date of the extension of the person's income tax or estate tax return  |
| 5471              | Information Return of U.S. Persons with respect to Certain Foreign Corporations   | Due date of the person's income tax return                | Due date of the extension of the person's income tax return                |
| 5472              | Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business | Due date of the reporting corporation's income tax return | Due date of the extension of the reporting corporation's income tax return |
| 8621              | Return by a Shareholder of a Passive Foreign Investment Company (PFIC) or Qualified Electing Fund (QEF)                 | Due date of the shareholder's income tax return           | Due date of the extension of the shareholder's income tax return           |
| 8865              | Return of U.S. Persons with respect to Certain Foreign Partnerships   | Due date of the person's income tax return                | Due date of the extension of the person's income tax return                |
| 8938              | „FATCA Foreign Financial Assets Reporting“ („Statement of Specified Foreign Financial Assets“)                          | Due date of the person's income tax return                | Due date of the extension of the person's income tax Return                |
| FinCEN Report 114 | „Foreign Bank Account Reporting (FBAR)“ („Report of Foreign Bank and Financial Accounts“)                               | April 15, 2024  | October 15, 2024 (automatic 6 month extension)                             |



Appendix 3

**Tax Returns for Nonresidents not a U.S. Citizen including their Estates, for Foreign Partnerships and for Foreign Corporations (Taxpayers subject to Limited Tax Liability)**

| Form                                   | Explanation  | Due Date  | Extension  |
|--|--|---|--|
| <b>Nonresidents not a U.S. Citizen</b> |  |   |  |
| 1040NR                                 | U.S. Nonresident Alien Income Tax Return (for employees that received wages subject to U.S. income tax withholding)            | April 15, 2024  | October 15, 2024 (6 months, Form 4868)   |
| 1040NR                                 | U.S. Nonresident Alien Income Tax Return (that did <u>not</u> receive wages subject to U.S. income tax withholding)            | June 17, 2024   | December 16, 2024 (6 months, Form 4868)  |
| <b>Estates</b>                         |  |   |  |
| 706-NA                                 | Estate Tax Return for Nonresidents not a U.S. Citizen  | 9 months after the date of the decedent's death         | Automatic 6 month extension (Form 4768)<br><i>(Additional extension of time to file after filing Form 4768 only if the Executor is out of the country)</i> |
| 1041                                   | U.S. Income Tax Return for Estates and Trusts  | April 15, 2024  | September 30, 2024 (5 1/2 months, Form 7004)   |
| <b>Foreign Partnerships</b>            |  |   |  |
| 1065                                   | U.S. Return of Partnership Income for Partnerships (that keep their books and records <u>in</u> the U.S. and Puerto Rico)      | March 15, 2024  | September 16, 2024 (6 months, Form 7004)   |
| 1065                                   | U.S. Return of Partnership Income for Partnerships (that keep their books and records <u>outside</u> the U.S. and Puerto Rico) | June 17, 2024 (No Form 7004 for this 3 month extension) | September 16, 2024 (3 months, Form 7004)   |
| <b>Foreign Corporations</b>            |  |   |  |
| 1120-F                                 | U.S. Income Tax Return of a Foreign Corporation ( <u>with</u> an office or place of business in the U.S.)                      | April 15, 2024  | October 15, 2024 (6 months, Form 7004)   |
| 1120-F                                 | U.S. Income Tax Return of a Foreign Corporation ( <u>with no</u> office or place of business in the U.S.)                      | June 17, 2024   | December 16, 2024 (6 months, Form 7004)  |



## Appendix 4

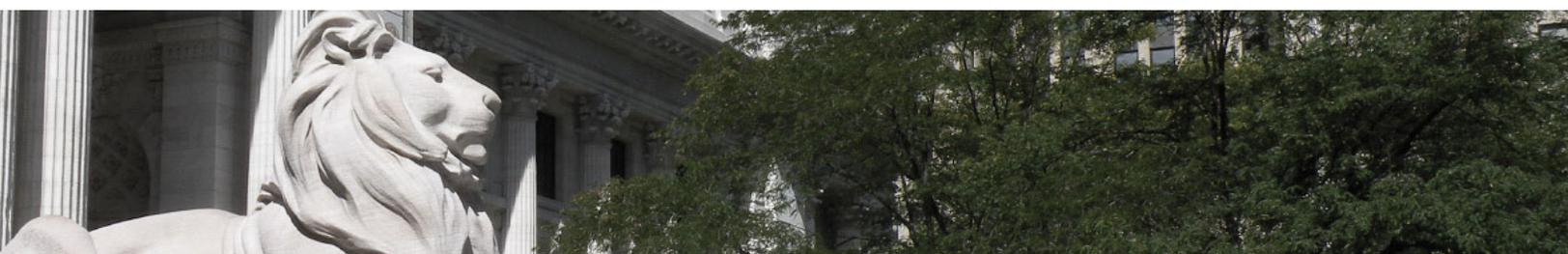
### Estimated Taxes

| Form                                   | Explanation   | Due Dates   |
|--|---|---|
| <b>U.S. Citizens and Residents</b>     |   |   |
| 1040-ES                                | Estimated Tax for Individuals   | April 15, 2024; June 17, 2024;<br>September 16, 2024; January 15, 2025  |
| <b>Nonresidents not a U.S. Citizen</b> |   |   |
| 1040-ES (NR)                           | U.S. Estimated Tax for Nonresident Alien Individuals ( <u>with</u> wages subject to U.S. income tax withholding)    | April 15, 2024; June 17, 2024;<br>September 16, 2024; January 15, 2025  |
| 1040-ES (NR)                           | U.S. Estimated Tax for Nonresident Alien Individuals ( <u>without</u> wages subject to U.S. income tax withholding) | June 17, 2024; September 16, 2024;<br>January 15, 2025                  |
| <b>Corporations</b>                    |   |   |
| 1120-W                                 | Estimated Tax for Corporations  | April 15, 2024; June 17, 2024;<br>September 16, 2024; December 16, 2024 |

## Appendix 5

### Withholding Forms

| Form | Explanation  | Due Date                            | Extension                                   |
|------|--|-------------------------------------|---|
| 1042 | Annual Withholding Tax Return for U.S. Source Income of Foreign Persons  | March 15, 2024                      | September 16, 2024<br>(6 months, Form 7004) |
| 8804 | Annual Return for Partnership Withholding Tax (Sec. 1446 IRC)  | See Form 1065                       | See Form 1065                               |
| 8805 | Foreign Partner's Information Statement of Sec. 1446 Withholding Tax   | See Form 1065                       | See Form 1065                               |
| 8288 | FIRPTA-Withholding („U.S. Withholding Tax Return for Dispositions by Foreign Persons of U.S. Real Property Interests") | 20th day after the date of transfer | N/A   |



Appendix 6

**Additional Information Returns**

| Form      | Explanation  | Due Date  | Extension  |
|-----------|--|---|--|
| 1099-DIV  | Dividend Income  | a) Copy for recipient: January 31, 2024   | a) Copy for recipient: 30 days but no automatic extension of time (letter to IRS)<br><br>b) Copy for Internal Revenue Service (IRS): 30 days (Form 8809); after filing Form 8809 max. additional 30 days (Form 8809) |
| 1099-INT  | Interest Income  | b) Copy for Internal Revenue Service (IRS): February 28, 2024   |  |
| 1099-NEC  | Nonemployee Compensation (NEC) (payments of \$600 or more for services performed by someone who is not your employee (including parts and material)) | a) Copy for recipient: January 31, 2024<br><br>b) Copy for Internal Revenue Service (IRS): January 31, 2024 |  |
| 1099-S    | Proceeds from Real Estate Transactions   | a) Copy for recipient: February 15, 2024  |  |
| 1099-MISC | Miscellaneous Income (rent payments of \$600 or more)  | b) Copy for Internal Revenue Service (IRS): February 28, 2024   |  |
| 1042-S    | Foreign Person's U.S. Source Income subject to Withholding   | a) Copy for recipient: March 15, 2024<br><br>b) Copy for Internal Revenue Service (IRS): March 15, 2024     |  |



# THE NEW YORK TAX GROUP

U.S. TAX CONSULTING

If you have questions or would like to schedule a meeting, please contact us. We are looking forward to hearing from you.

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