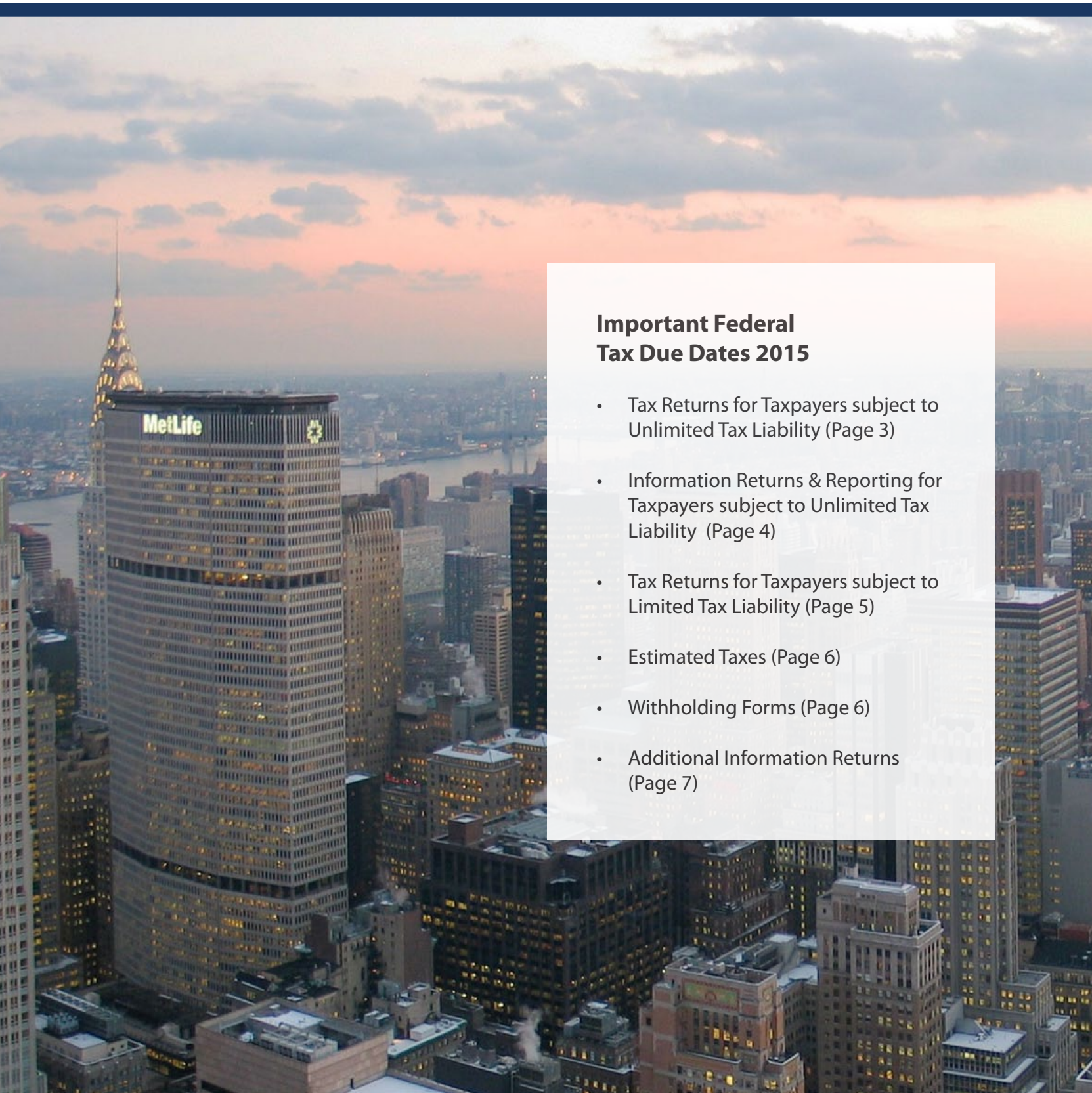
THE NEW YORK TAX GROUP

U.S. TAX CONSULTING



Important Federal Tax Due Dates 2015

- Tax Returns for Taxpayers subject to Unlimited Tax Liability (Page 3)
- Information Returns & Reporting for Taxpayers subject to Unlimited Tax Liability (Page 4)
- Tax Returns for Taxpayers subject to Limited Tax Liability (Page 5)
- Estimated Taxes (Page 6)
- Withholding Forms (Page 6)
- Additional Information Returns (Page 7)

Important Federal Tax Due Dates 2015

Unlike countries such as Germany, where the tax authorities assess income tax returns and prepare a formal tax assessment statement, the key principle in the U.S. is self-assessment of taxes by taxpayers. Similar to the determination of the Value Added Tax (VAT) in Germany, all U.S. individual and corporate taxpayers have to evaluate their tax bases and calculate their taxes due. In order to protect U.S. tax revenue, there are strict due dates for filing tax returns and taxpayers experience tight control mechanisms with various interests and penalties. Please note that an extension of time for filing tax returns does not extend the time to pay taxes due.

Hereinafter we present the most important due dates for Federal taxes:

- Tax Returns for Taxpayers subject to Unlimited Tax Liability
  (Appendix 1)

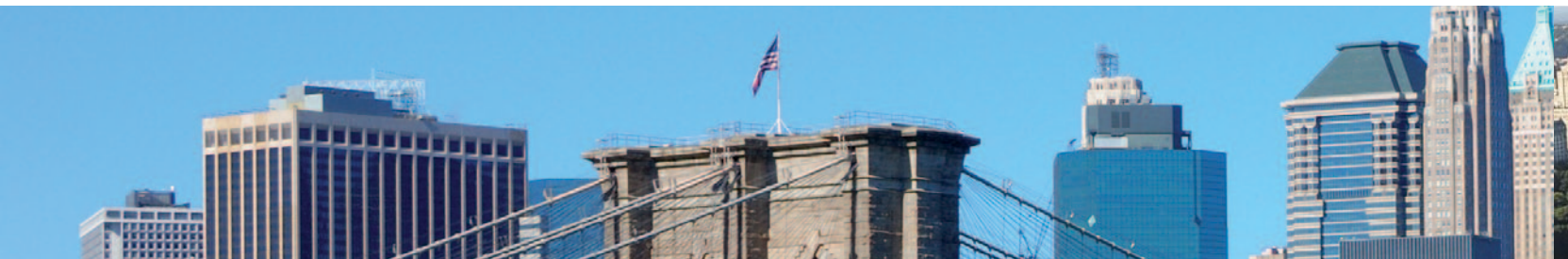
- Information Returns & Reporting for Taxpayers subject to Unlimited Tax Liability
  (Appendix 2)

- Tax Returns for Taxpayers subject to Limited Tax Liability
  (Appendix 3)

- Estimated Taxes
  (Appendix 4)

- Withholding Forms
  (Appendix 5)

- Additional Information Returns
  (Appendix 6)



Appendix 1

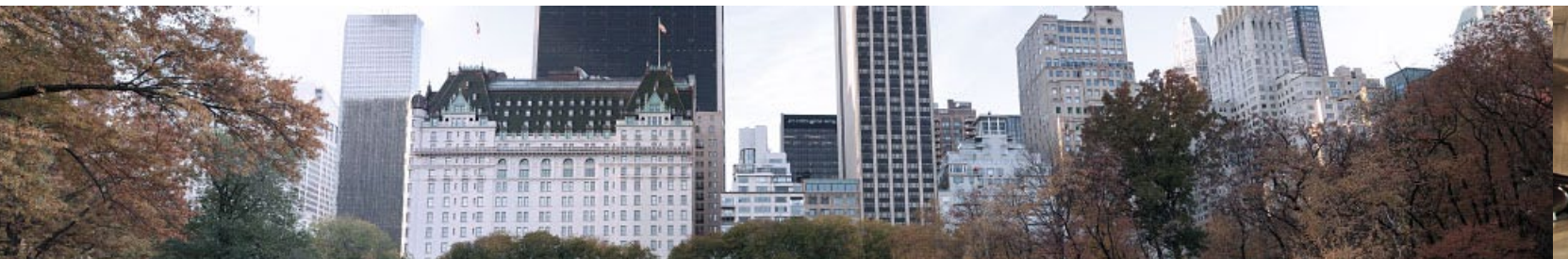
Tax Returns for U.S. Citizens and Residents including their Estates, for U.S. Partnerships and for U.S. Corporations (Taxpayers subject to Unlimited Tax Liability)

Form	Explanation	Due Date	Extension
U.S. Citizens and Residents			
1040	U.S. Individual Income Tax Return (if not out of the country)	April 15, 2015	October 15, 2015 (6 months, Form 4868)
1040	U.S. Individual Income Tax Return (if out of the country)	June 15, 2015	October 15, 2015 (4 months, Form 4868)
Estates			
706	Estate Tax Return for U.S. Citizens or Residents	9 months after the date of the decedent's death	Automatic 6 month extension (Form 4768) *(Additional extension of time to file after filing Form 4768 only if the Executor Is out of the country)*
1041	U.S. Income Tax Return for Estates and Trusts	April 15, 2015	September 15, 2015 (5 months, Form 7004)
U.S. Partnerships			
1065	U.S. Return of Partnership Income for Partnerships (that keep their books and records in the U.S.)	April 15, 2015	September 15, 2015 (5 months, Form 7004)
1065	U.S. Return of Partnership Income for Partnerships (that keep their books and records outside the U.S.)	June 15, 2015 (No Form 7004 for this 2 month extension)	September 15, 2015 (3 months, Form 7004)
U.S. Corporations			
1120	U.S. Corporation Income Tax Return	March 16, 2015	September 15, 2015 (6 months, Form 7004)

Appendix 2

Information Returns & Reporting for U.S. Citizens and Residents, and for U.S. Corporations (Taxpayers subject to Unlimited Tax Liability)

Form	Explanation	Due Date	Extension
3520	Annual Return To Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts	Due date of the person's income tax or estate tax return	Due date of the extension of the person's income tax or estate tax return
5471	Information Return of U.S. Persons with respect to Certain Foreign Corporations	Due date of the person's income tax return	Due date of the extension of the person's income tax return
5472	Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business	Due date of the reporting corporation's income tax return	Due date of the extension of the reporting corporation's income tax return
8621	Return by a Shareholder of a Passive Foreign Investment Company (PFIC) or Qualified Electing Fund (QEF)"	Due date of the shareholder's income tax return	Due date of the extension of the shareholder's income tax return
8865	Return of U.S. Persons with respect to Certain Foreign Partnerships	Due date of the person's income tax return	Due date of the extension of the person's income tax return
8938	„FATCA Foreign Financial Assets Reporting" („Statement of Specified Foreign Financial Assets")	Due date of the person's income tax return	Due date of the extension of the person's income tax Return
FinCEN Report 114	„Foreign Bank Account Reporting (FBAR)" („Report of Foreign Bank and Financial Accounts")	June 30, 2015	N/A



Appendix 3

Tax Returns for Nonresidents not a U.S. Citizen including their Estates, for Foreign Partnerships and for Foreign Corporations (Taxpayers subject to Limited Tax Liability)

Form	Explanation	Due Date	Extension
Nonresidents not a U.S. Citizen			
1040NR	U.S. Nonresident Alien Income Tax Return (for employees that received wages subject to U.S. income tax withholding)	April 15, 2015	October 15, 2015 (6 months, Form 4868)
1040NR	U.S. Nonresident Alien Income Tax Return (that did not receive wages subject to U.S. income tax withholding)	June 15, 2015	December 15, 2015 (6 months, Form 4868)
Estates			
706-NA	Estate Tax Return for Nonresidents not a U.S. Citizen	9 months after the date of the decedent's death	Automatic 6 month extension (Form 4768) *(Additional extension of time to file after filing Form 4768 only if the Executor is out of the country)*
1041	U.S. Income Tax Return for Estates and Trusts	April 15, 2015	September 15, 2015 (5 months, Form 7004)
Foreign Partnerships			
1065	U.S. Return of Partnership Income for Partnerships (that keep their books and records in the U.S.)	April 15, 2015	September 15, 2015 (5 months, Form 7004)
1065	U.S. Return of Partnership Income for Partnerships (that keep their books and records outside the U.S.)	June 15, 2015 (No Form 7004 for this 2 month extension)	September 15, 2015 (3 months, Form 7004)
Foreign Corporations			
1120-F	U.S. Income Tax Return of a Foreign Corporation (with an office or place of business in the U.S.)	March 16, 2015	September 15, 2015 (6 months, Form 7004)
1120-F	U.S. Income Tax Return of a Foreign Corporation (with no office or place of business in the U.S.)	June 15, 2015	December 15, 2015 (6 months, Form 7004)

Appendix 4

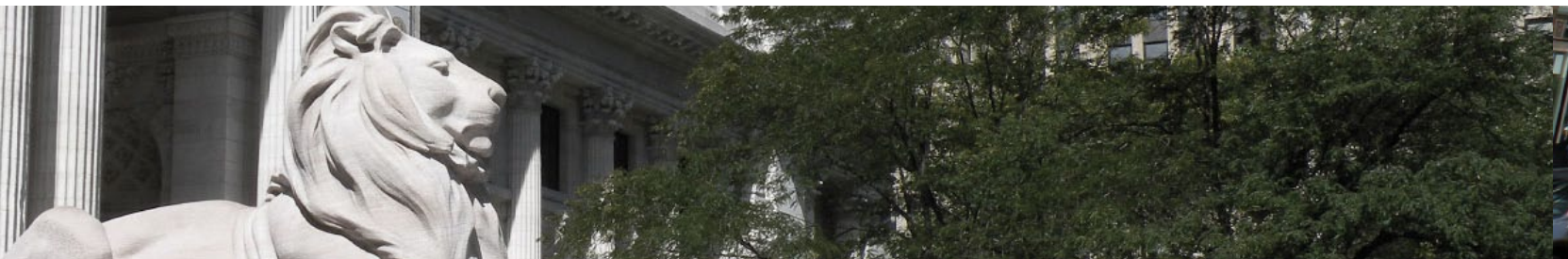
Estimated Taxes

Form	Explanation	Due Dates
U.S. Citizens and Residents		
1040-ES	Estimated Tax for Individuals	April 15, 2015; June 15, 2015; September 15, 2015; January 15, 2016
Nonresidents not a U.S. Citizen		
1040-ES (NR)	U.S. Estimated Tax for Nonresident Alien Individuals (with wages subject to U.S. income tax withholding)	April 15, 2015; June 15, 2015; September 15, 2015; January 15, 2016
1040-ES (NR)	U.S. Estimated Tax for Nonresident Alien Individuals (without wages subject to U.S. income tax withholding)	June 15, 2015; September 15, 2015; January 15, 2016
Corporations		
1120-W	Estimated Tax for Corporations	April 15, 2015; June 15, 2015; September 15, 2015; December 15, 2015

Appendix 5

Withholding Forms

Form	Explanation	Due Date	Extension
1042	Annual Withholding Tax Return for U.S. Source Income of Foreign Persons	March 16, 2015	September 15, 2015 (6 months, Form 7004)
8804	Annual Return for Partnership Withholding Tax (Sec. 1446 IRC)	See Form 1065	See Form 1065
8805	Foreign Partner's Information Statement of Sec. 1446 Withholding Tax	See Form 1065	See Form 1065
8288	FIRPTA-Withholding („U.S. Withholding Tax Return for Dispositions by Foreign Persons of U.S. Real Property Interests")	20th day after the date of transfer	N/A



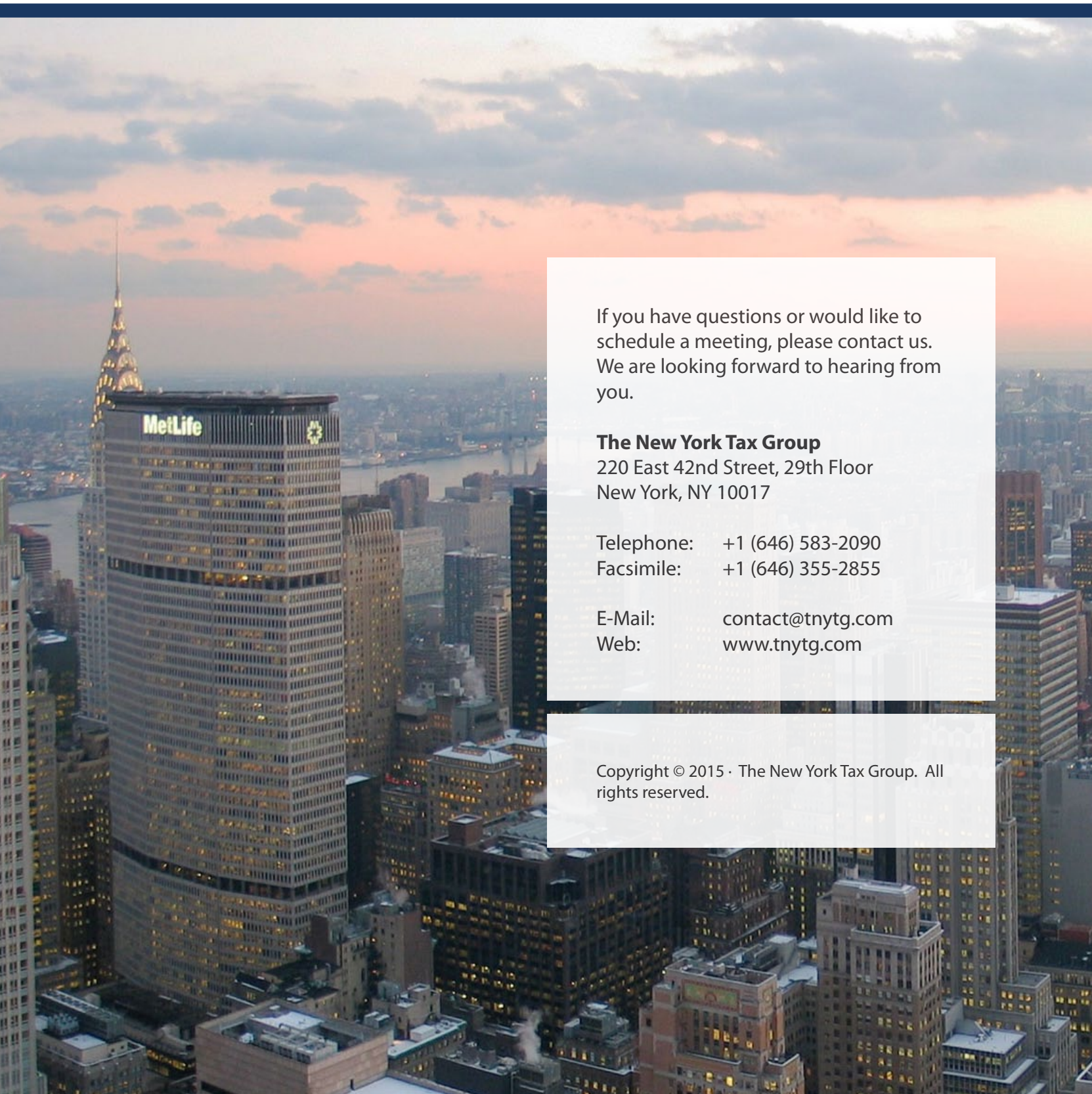
Appendix 6

Additional Information Returns

Form	Explanation	Due Date	Extension
1099-DIV	Dividend Income	a) Copy for recipient: February 2, 2015 b) Copy for Internal Revenue Service (IRS): March 2, 2015	a) Copy for recipient: 30 days but no automatic extension of time (letter to IRS) b) Copy for Internal Revenue Service (IRS): 30 days (Form 8809); after filing Form 8809 max. additional 30 days (Form 8809)
1099-INT	Interest Income		
1099-MISC	Miscellaneous Income (payments of $600 or more for services performed for a trade or business by people not treated as its employees)		
1099-S	Proceeds from Real Estate Transactions	a) Copy for recipient: February 17, 2015 b) Copy for Internal Revenue Service (IRS): March 2, 2015	
1099-MISC	Miscellaneous Income (gross proceeds of $600 or more paid to attorneys)		
1042-S	Foreign Person's U.S. Source Income subject to Withholding	a) Copy for recipient: March 16, 2015 b) Copy for Internal Revenue Service (IRS): March 16, 2015	

THE NEW YORK TAX GROUP

U.S. TAX CONSULTING



If you have questions or would like to schedule a meeting, please contact us. We are looking forward to hearing from you.

The New York Tax Group
220 East 42nd Street, 29th Floor
New York, NY 10017

Telephone: +1 (646) 583-2090
Facsimile: +1 (646) 355-2855

E-Mail: contact@tnytg.com
Web: www.tnytg.com

Copyright © 2015 · The New York Tax Group. All rights reserved.